

Syngene

Ref: Syn/CS/SE/Reg 30/2020-21/Aug/49

Biocon SEZ, Biocon Park, Plot No. 2
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CIN: L85110KA1993PLC01493

www.syngeneintl.com

August 2, 2020

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| To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001 | To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051 |
| Scrip Code: 539268 | Scrip Symbol: SYNGENE |

Dear Sir/Madam,

Subject: Upgrading in Credit Rating

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received intimation from the following rating agency in connection with upgrading of credit rating, the details of which are as follows:

| Name of Credit Rating Agency | Term of the facility rated | Revised rating assigned |
|------------------------------|----------------------------|--|
| ICRA Limited | Long Term | Upgrading of Syngene long-term rating to “[ICRA]AA+/stable” (pronounced ICRA double A plus) from “[ICRAAA]/positive” (pronounced ICRA double A). |

The above information will also be available on the website of the Company at <https://www.syngeneintl.com/investor-relations>

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

Priyadarshini Mahapatra

Company Secretary and Compliance Officer